SENATE BILL 337 By Norris

AN ACT to amend Tennessee Code Annotated, Title 12, relative to public purchases and contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-4-201(a), is amended by adding the following language:

This one hundred thousand dollar (\$100,000) amount, however, is subject to change
July 1 of each year, based upon the calendar year change for the previous calendar year
in the consumer price index as published by the United States bureau of labor statistics.

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.